



NISHAT POWER LIMITED

1-B, Aziz Avenue, Canal Bank, Gulberg - V, Lahore PAKISTAN

Tel:, Fax:-

Email:- Website:-

Post-ID: 149508

June 30, 2020, 14:55:23

The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road

Karachi

Subject: **Material Information**

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, we hereby convey the following information:

For project financing, the Company had secured long term financing from consortium of banks for a period of 10 years (the finance). The finance was repayable in 40 quarterly installments starting from Commercial Operations Date (i.e. June 09 2010) and ending on July 01 2020. The finance has been fully settled today i.e. 30 June 2020 by making repayment of last installment of principle of PKR 654.637 million. As the annual debt service component is part of agreed tariff for cash flow purposes, the repayment of the finance will reduce the payments to the extent of approximately PKR 2,500 million annually viz-a-viz availability of agreed capacity. This will accordingly reduce the profitability of the Company to the above extent, going forward.

Yours Sincerely,

NISHAT POWER LIMITED



NISHAT GROUP

NPL-PSE. 51

June 30, 2020

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Material Information

Dear Sir:

In accordance with the requirements of the PSX Rule Book read with applicable provisions of Securities Act, 2015, we are pleased to provide you the following information: -

"For project financing, the Company had secured long term financing from consortium of banks for a period of 10 years (the 'finance'). The finance was repayable in 40 quarterly installments starting from Commercial Operations Date (i.e. June 09, 2010) and ending on July 01, 2020.

The finance has been fully settled today i.e., 30 June 2020 by making repayment of last installment of principle of PKR 654.637 million. As the annual debt service component is part of agreed tariff for cash flow purposes, the repayment of the finance will reduce the payments to the extent of approximately PKR 2,500 million annually viz-a-viz availability of agreed capacity. This will accordingly reduce the profitability of the Company to the above extent, going forward."

A disclosure form is attached herewith.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours sincerely,


Khalid Mahmood Chohan
Company Secretary

Copy to:

The Director / HOD Surveillance,
Supervision and Enforcement Department,
Securities and Exchange Commission of Pakistan
63, Jinnah Avenue, NIC Building
Blue Area, Islamabad

HEAD OFFICE

: 1-B, AZIZ AVENUE, CANAL BANK, QULBERG V, LAHORE. TEL: +92-42-36717000-08, 36717100-03, FAX: +92-42-36717230, Email: nishat@nishatpower.com, Website: www.nishatpower.com

REGISTERED OFFICE

: NISHAT HOUSE, 63/A, LAWRENCE ROAD, LAHORE. TEL: 111-113-333 FAX: +92-42-36807414

POWER STATIONS

: 68 Km, Lahore - Nulkan Road, On BS Link Canal Near Jambur Kalan, Tehsil Pattoki, District Kasur. Tel: 92-42-38280118-9, 049-4369271-80

NISHAT POWER LIMITED



Nishat Power Limited

DISCLOSURE FORM

Securities Act, 2015

30 June 2020

Name of the Company	Nishat Power Limited
Date of Report (Date of earliest event reported if applicable)	None
Exact Name of the Company as specified in its Memorandum	Nishat Power Limited
Registered address of the Company	Nishat House, 53-A, Lawrence Road, Lahore
Contact Information	Mr. Khalid Mahmood Chohan Company Secretary Tel: 042-111 11 33 33 Fax:042-36367414
Disclosure of inside information by the Company in terms of Securities Act, 2015	<p><i>"For project financing, the Company had secured long term financing from consortium of banks for a period of 10 years (the 'finance'). The finance was repayable in 40 quarterly installments starting from Commercial Operations Date (i.e. June 09, 2010) and ending on July 01, 2020.</i></p> <p><i>The finance has been fully settled today i.e., 30 June 2020 by making repayment of last installment of principle of PKR 654.637 million. As the annual debt service component is part of agreed tariff for cash flow purposes, the repayment of the finance will reduce the payments to the extent of approximately PKR 2,500 million annually viz-a-viz availability of agreed capacity. This will accordingly reduce the profitability of the Company to the above extent, going forward."</i></p>

Khalid Mahmood Chohan
Company Secretary