

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that Annual General Meeting of the Members of Nishat Power Limited (the "Company") will be held on October 26, 2019 (Saturday) at 11:30 A.M. at Emporium Mall, The Nishat Hotel, Trade and Finance Centre Block, Near Expo Centre, Abdul Haq Road, Johar Town, Lahore, to transact the following business:

1. To receive, consider and adopt the Annual Audited Un-Consolidated and Consolidated Financial Statements of the Company for the year ended June 30, 2019 with the Chairman Review, Directors' and Auditors' reports thereon.
2. To appoint statutory Auditors for the year ending June 30, 2020 and fix their remuneration.

BY ORDER OF THE BOARD



KHALID MAHMOOD CHOCHAN
(Company Secretary)

LAHORE
September 18, 2019

NOTES:

BOOK CLOSURE NOTICE:-

The Ordinary Shares Transfer Books of the Company will remain closed from 19-10-2019 to 26-10-2019 (both days inclusive) for attending and voting at Annual General Meeting. Physical transfers/ CDS Transactions IDs received in order in all respect up to 1:00 p.m. on 18-10-2019 at Share Registrar, Hameed Majeed Associates (Pvt) Ltd, 7-Bank Square, Lahore, will be considered in time for attending of meeting.

A member eligible to attend and vote at this meeting may appoint another member his / her proxy to attend and vote instead of him/her. Proxies in order to be effective must reach the Company's registered office not less than 48 hours before the time for holding the meeting. Proxies of the Members through CDC shall be accompanied with attested copies of their CNIC. In case of corporate entity, the Board's Resolution/power of attorney with specimen signature shall be furnished along with proxy form to the Company. The shareholders through CDC are requested to bring original CNIC, Account Number and Participant Account Number to produce at the time of attending the meeting.

Shareholders are requested to immediately notify the change in address, if any.

TRANSMISSION OF ANNUAL FINANCIAL STATEMENTS THROUGH EMAIL:

In pursuance of the directions given by the Securities and Exchange Commission of Pakistan (SECP) vide SRO 787 (I)/2014 dated September 8, 2014, those shareholders who desire to receive Annual Financial Statements in future through email instead of receiving the same by post are advised to give their formal consent along with their valid email address on a standard request form which is available at the Company's website i.e. www.nishatpower.com and send the said form duly signed by the shareholder along with copy of his/her CNIC to the Company's Share Registrar M/s Hameed

Majeed Associates (Pvt) Limited. Please note that giving email address for receiving of Annual Financial Statements instead of receiving the same by post is optional, in case you do not wish to avail this facility please ignore this notice, Financial Statements will be sent in compact disk to the registered address of the shareholders.

UNCLAIMED DIVIDEND / SHARES

Shareholders who have not collected their dividend/physical shares so far are advised to contact our Share Registrar to collect/enquire about their unclaimed dividend or shares, if any.

VIDEO CONFERENCE FACILITY

In terms of the Companies Act, 2017, members residing in a city holding at least 10% of the total paid up share capital may demand the facility of video-link for participating in the annual general meeting. The request for video-link facility shall be received by the Share Registrar at the address given hereinabove at least 7 days prior to the date of the meeting.

Statement Under Rule 4(2) of the Companies (Investment in Associated Companies or Associated Undertakings) Regulations, 2017

Name of Investee Company	Lalpir Solar Power (Pvt) Limited (LSPL)
Total Investment Approved:	Equity investment upto Rupees 278.460 million was approved by members in Annual General Meeting on October 26, 2018.
Amount of Investment Made to date:	Nil
Reasons for deviations from the approved timeline of investment, where investment decision was to be implemented in specified time:	In previous financial year, LSPL has obtained the approval from NTDCL for Grid Interconnection Study. During the year, the NEPRA has given generation license to LSPL. Subsequently, LSPL applied to Central Power Purchasing Agency (CPPA) for consent to Purchase Power from this project called, Power Acquisition Request (PAR). Once the PAR is given, LSPL shall apply for the tariff as per policy announced by the government.
Material change in financial statements of associated company or associated undertaking since date of the resolution passed for approval of investment in such company:	At the time of approval, as per available latest audited financial statements for the year ended June 30, 2018, the basic loss per share was Rs.1.63 and breakup value per share was Rs. 1.73. As per latest available annual audited financial statements for the year ended June 30, 2019 the basic profit per share is Rs. 1.45 and breakup value per share is Rs.3.18.

FORM OF PROXY

I/We, _____
of _____ CDC A/C NO. / FOLIO NO. _____
being a shareholder of the Nishat Power Limited (The Company) do hereby appoint.

Mr./Miss/Ms. _____
of _____ CDC A/C NO. / FOLIO NO. _____
and or failing him/her _____ of _____

who is/are also a shareholder of the said Company, as my/our proxy in my/our absence and to vote for me/us at the Annual General Meeting of the Company to be held on October 26, 2019 (Saturday) at 11:30 A.M. at Emporium Mall, The Nishat Hotel, Trade and Finance Centre Block, Near Expo Centre, Abdul Haq Road, Johar Town, Lahore, and at any adjournment thereof in the same manner as I/we myself/ourselves would vote if personally present at such meeting.

As witness my/our hands in this day of _____ 2019.

Signature _____

Address _____

CNIC No. _____

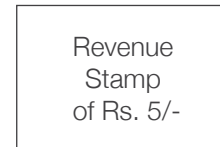
No. of shares held _____

Witness:-

Name _____

Address _____

CNIC No. _____



IMPORTANT:

- This instrument appointing a proxy, duly completed, must be received at the registered Office of the Company at Nishat House, 53-A, Lawrence Road, Lahore not later than 48 hours before the time of holding the Annual General Meeting. For Appointing Proxies.
- Attested copies of the CNIC or the passport of beneficial owners shall be furnished with the proxy form.
- The proxy shall produce his original CNIC or original passport at the time of the Meeting.
- In case of corporate entity, the Board's resolution / power of attorney with specimen signature shall be furnished along with proxy form to the Company.

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The Company Secretary

NISHAT POWER LIMITED

Nishat House,
53 - A, Lawrence Road, Lahore.

پراکسی فارم (مختار نامہ)

میں اہم
کا/ کے
بجائیت رکن نشاط پاور لیٹریٹ (دی کمپنی) سی ڈی سی اکاؤنٹ نمبر افریو نمبر بذریعہ ہذا
محترم/ محترمہ سی ڈی سی اکاؤنٹ نمبر افریو نمبر
یا اسکی غیر موجودگی میں کا/ کے
جو مذکورہ کمپنی کا حصص دار بھی ہے

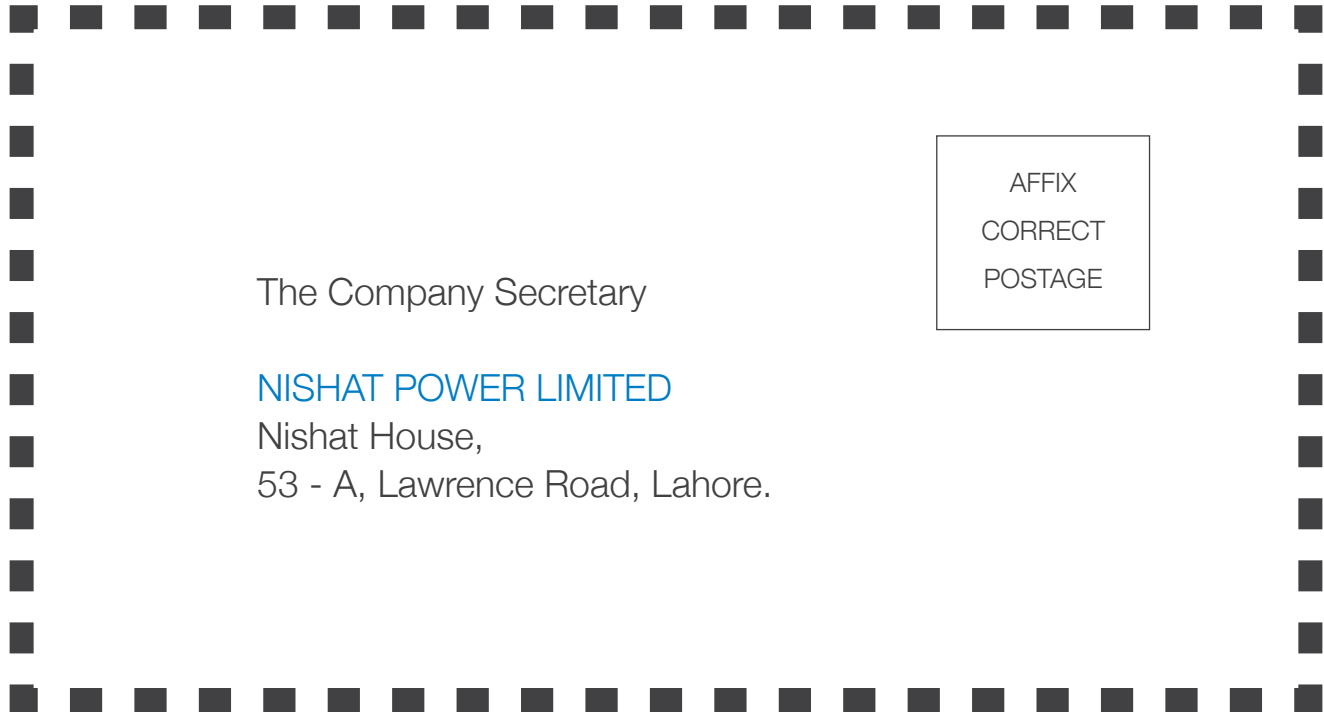
کواپنے/ ہمارے ایما پر مورخہ 26 اکتوبر 2019 بروز ہفتہ صبح 11:30 بجے
ایچ پوریم مال، دی نشاط ہوٹل، ٹریڈ اینڈ ٹرانس سنٹر بلاک، نزد ایکسپو سنٹر، عبدالحق روڈ، جوہر ٹاؤن، لاہور پر
منعقد ہونے والے سالانہ اجلاس عام میں حق رائے دی استعمال کرنے، تقریر اور شرکت کرنے یا کسی بھی التواء کی صورت میں اپنا/ ہمارا بطور مختار (پراکسی) مقرر کرتا
ہوں/ کرتے ہیں۔
آج بروز بتاریخ 2019ء کو میرے/ ہمارے دستخط سے گواہوں کی تصدیق سے جاری ہوا۔

گواہان

1-	دستخط:	2-	دستخط:
نام:	_____	نام:	_____
پتہ:	_____	پتہ:	_____
کمپیوٹرائزڈ قومی شناختی کارڈ نمبر:	_____	کمپیوٹرائزڈ قومی شناختی کارڈ نمبر:	_____

اہم نوٹ:

- پراکسی کی تقرری کے آلات، باقاعدہ مکمل شدہ، کمپنی کے رجسٹرڈ دفتر، نشاط ہاؤس A-53، لارنس روڈ لاہور میں سالانہ اجلاس منعقد ہونے سے کم از کم 48 (اڑتالیس) گھنٹے قبل پراکسی مقرر کرنے کے لئے لازماً وصول ہو جانے چاہئیں۔
- بٹیفیشل اونرز کے کمپیوٹرائزڈ قومی شناختی کارڈ یا پاسپورٹ کی مصدقہ نقول، پراکسی فارم (مختار نامہ) کے ہمراہ جمع کرانا ہوگی۔
- پراکسی اجلاس کے وقت اپنا اصل کمپیوٹرائزڈ قومی شناختی کارڈ یا اصل پاسپورٹ مہیا کرے گا۔
- لے صورت کارپوریٹ اسمبلی، بورڈ کی قرارداد/ مختار نامہ معہ پراکسی ہولڈر کے دستخط پراکسی فارم (مختار نامہ) کے ہمراہ کمپنی میں جمع کرانا ہوگا۔



The Company Secretary

NISHAT POWER LIMITED
Nishat House,
53 - A, Lawrence Road, Lahore.

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