

NISHAT MILLS LIMITED



October 5, 2022

The Chief Financial Officer
Nishat Power Limited
Head Office,
1-B, Aziz Avenue, Canal Bank,
Gulberg – V, Lahore.

SUB: NOTICE UNDER SECTION 246 (3) OF THE COMPANIES ACT, 2017

Dear Sir,

We, Nishat Mills Limited (“the Company”), the parent Company of Nishat Power Limited (“NPL”) holder of 51.012% shares in the share capital of NPL do hereby give Notice Under Section 246(3) of the Companies Act, 2017 to appoint M/S. Riaz Ahmad & Co., Chartered Accountants as External Auditors of NPL for the financial year 2022-23 in place of retiring auditors and find attached their Consent in this respect.

Thanking you,

Muhammad Azam
Chief Financial Officer

Riaz Ahmad & Company

Chartered Accountants

10-B, Saint Mary Park
Main Boulevard, Gulberg-III
Lahore 54660, Pakistan

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racolhr@racopk.com
www.racopk.com

Company Secretary
Nishat Mills Limited
53 – A, Lawrence Road
LAHORE

22 September 2022
Our ref: G-1-635

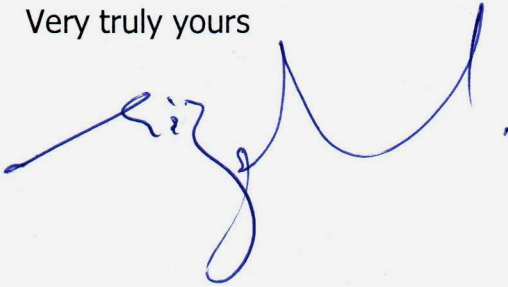
Dear Sir

CONSENT TO ACT AS STATUTORY AUDITORS OF NISHAT POWER LIMITED FOR THE YEAR ENDING ON 30 JUNE 2023

We refer to the meeting of our Mubashar Mehmood, Partner with you and Chief Executive, Nishat Mills Limited on the captioned matter.

As desired, we are pleased to enclose herewith our consent letter.

Very truly yours



Riaz Ahmad & Company

Chartered Accountants

10-B, Saint Mary Park
Main Boulevard, Gulberg-III
Lahore 54660, Pakistan

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Company Secretary
Nishat Power Limited
53 – A, Lawrence Road
LAHORE

22 September 2022

Our ref: G-1-1356

Dear Sir

We are willing to accept our appointment as auditors of NISHAT POWER LIMITED for the year ending on 30 June 2023.

Very truly yours

