



# **NISHAT POWER LIMITED**

**Corporate Briefing Session**

**on Annual Audited Accounts for the Financial Year ended June 2024**

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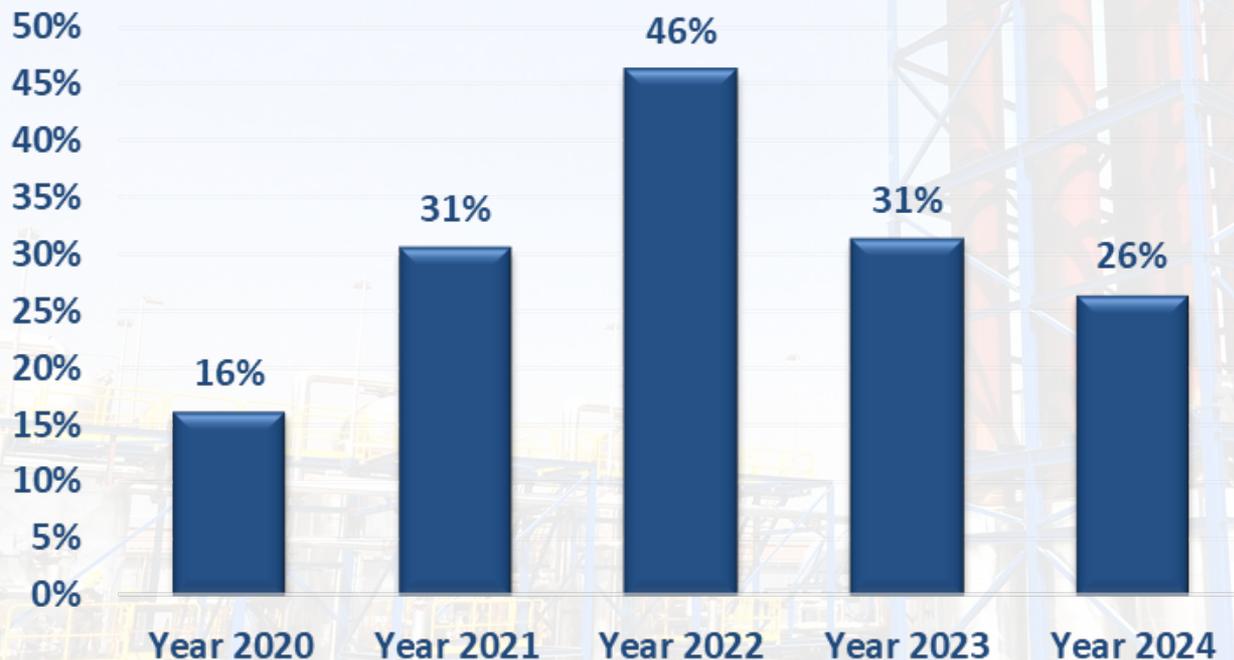


# Company Brief

- ❑ 200 MW RFO Fired – Combined Cycle Thermal Power Plant
- ❑ Term of Power Purchase Agreement – 25 years
- ❑ Located at 66KM on Multan Road, Tehsil Pattoki
- ❑ Subsidiary of Nishat Mills Limited with 51% equity ownership
- ❑ Established under the “Power Policy 2002”
- ❑ Incorporated in year 2007
- ❑ Shares listed in year 2009
- ❑ Commercial operations started in year 2010
- ❑ Master Agreement and Power Purchase Amendment Agreement in 2021

# Operational Highlights

## Capacity Utilization %age

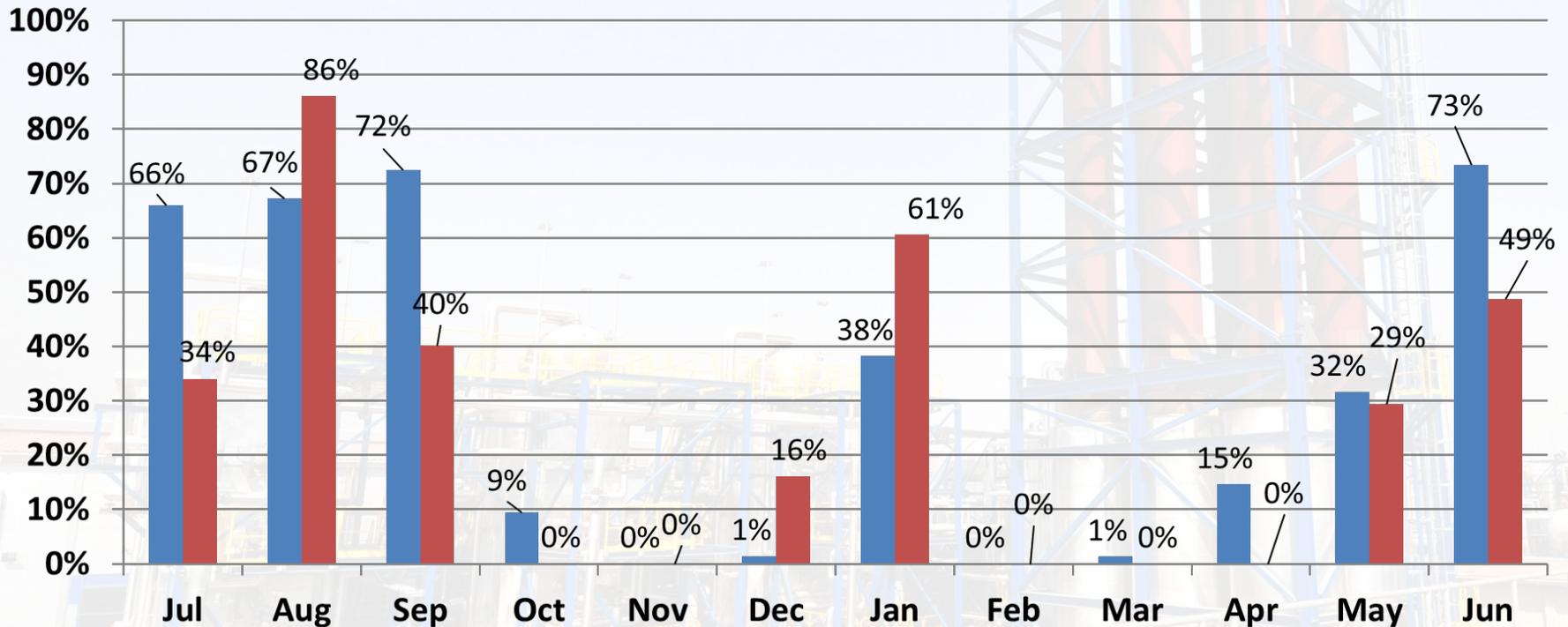


The plant operated at average capacity of 26.45% with 454GWh during the year (2023: 31.44% with 538GWh). The slowdown in overall economic activity and variations in climatic conditions has reduced electricity demand during the current year.

# Operational Highlights

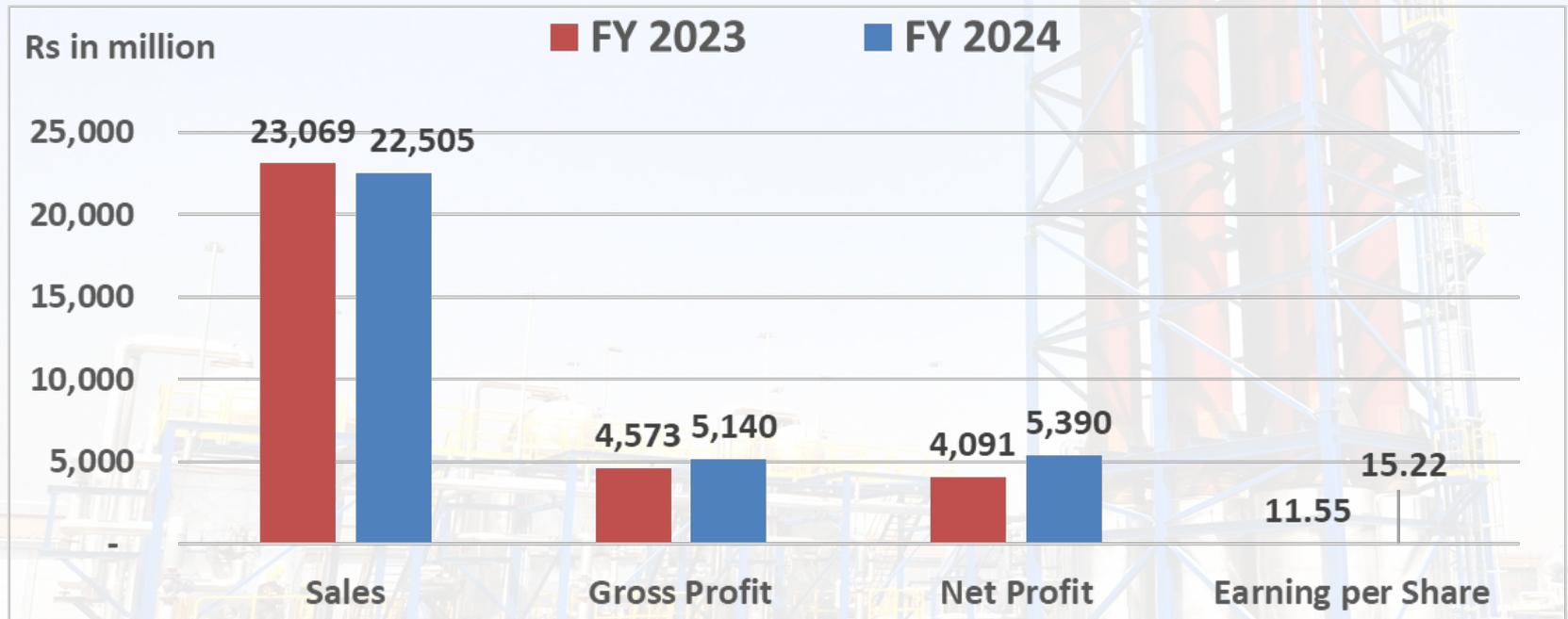
## Capacity Utilization (%age) Financial Year 2024 vs 2023

■ FY 2023 ■ FY 2024



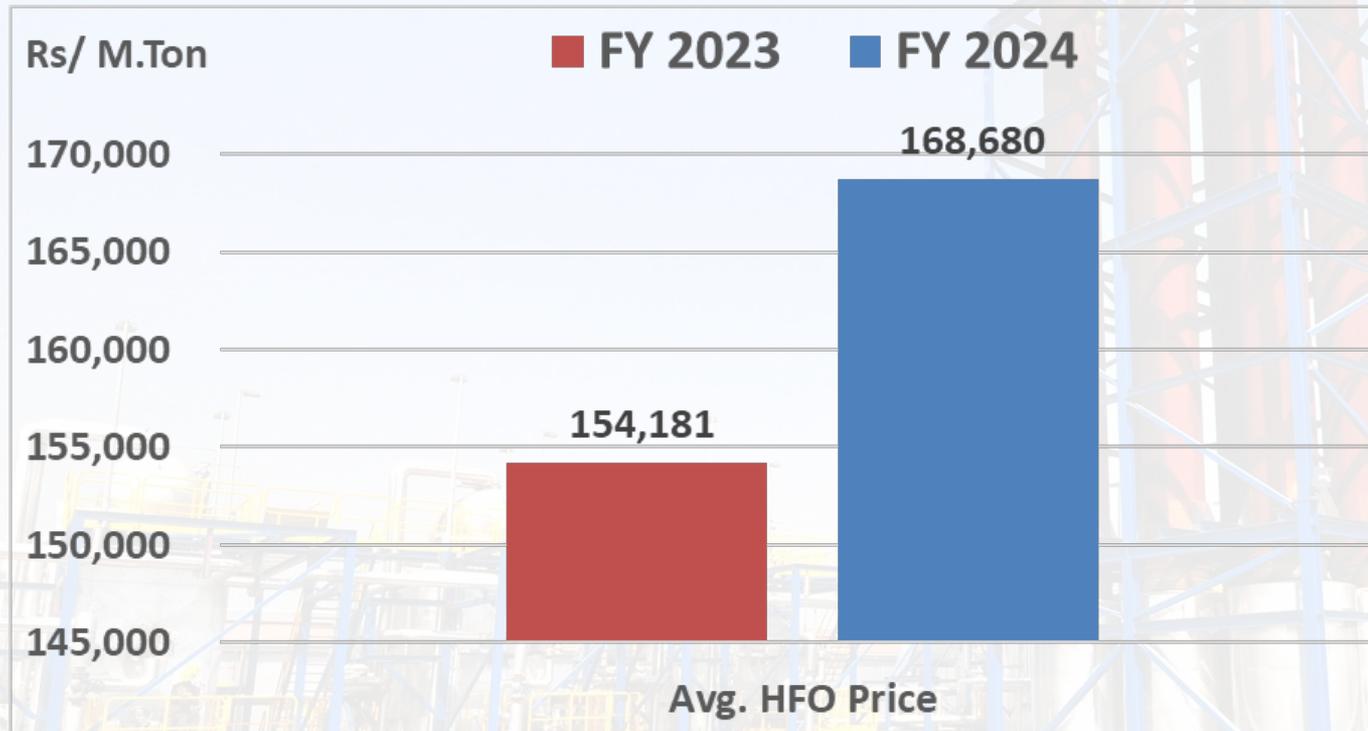
Overall reduction in utilization especially in summer season, as compared to last year

# Financial Highlights



**Profits have increased mainly due to increase in tariff indexation and other income during the year**

# Financial Highlights



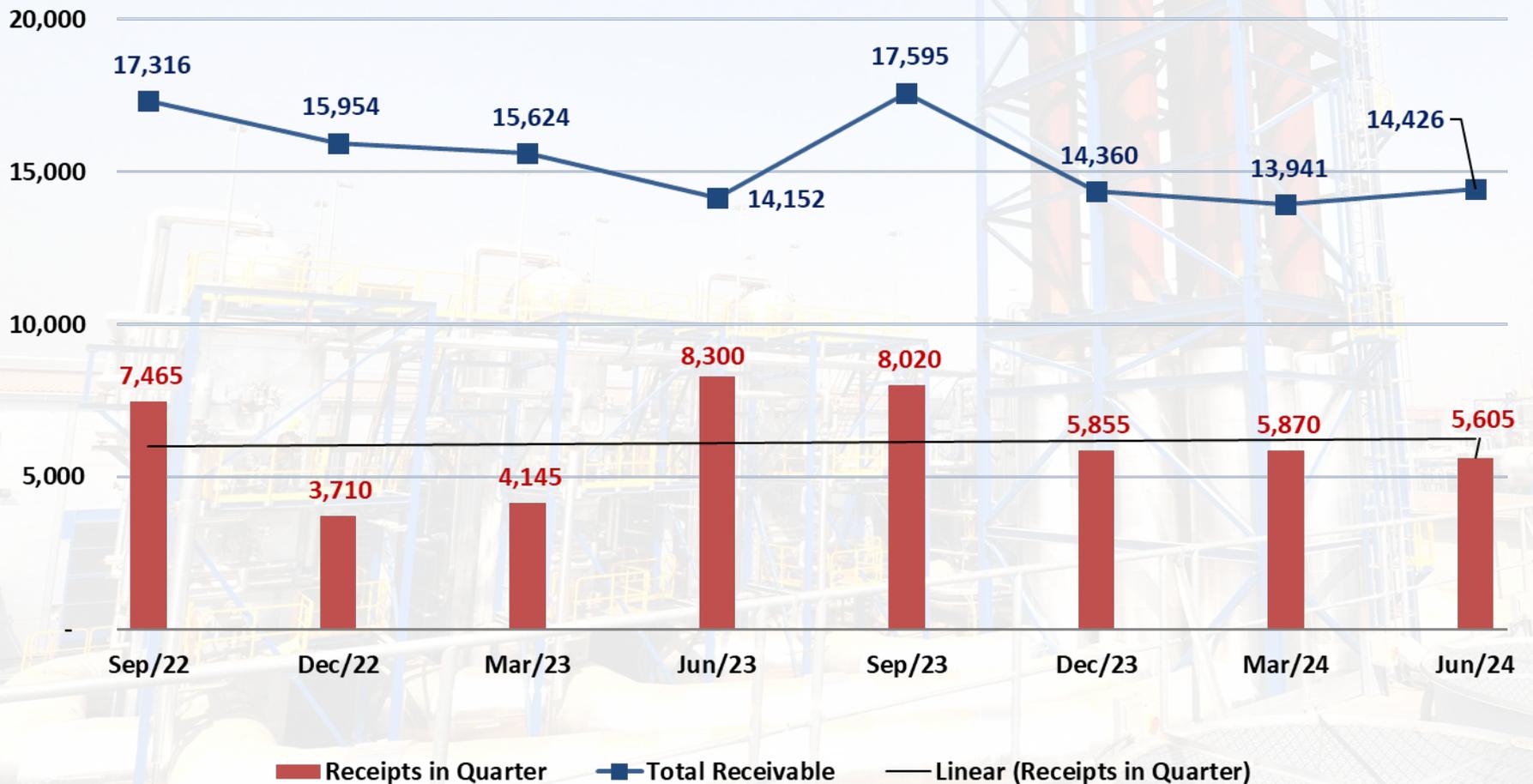
**Avg Furnace oil prices have increased ~ 9% over the course of FY 2024**

# Challenges

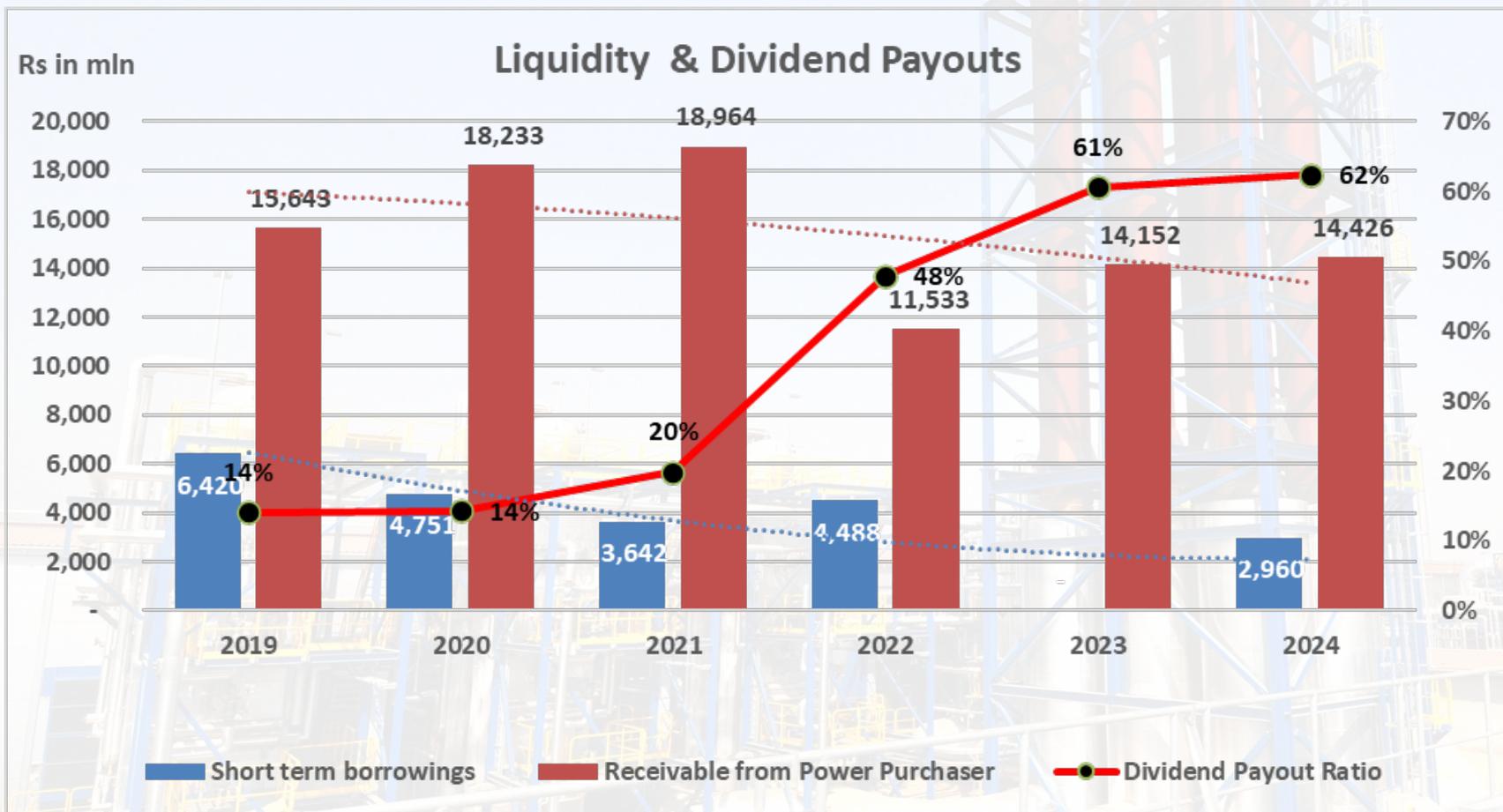
## Receivables and Circular Debt.

Trade Receivable - FY 2023 & 2024

Rs in mln



# Challenges



# Business Outlook

## Circular Debt

- We foresee circular debt to remain a challenge for the government and the energy sector particularly in the near future, particularly due to increase in fuel prices, unless concrete policy measures are taken to address the underlying causes.

## Capacity Utilization

- The ongoing slowdown in overall economic activity, impact of inflation and variations in climatic conditions has reduced electricity demand.
- The plant kept on being utilized during the summer months, due to the unique technological advantage of RFO based eleven (“11”) Reciprocating Engines and one (“01”) Steam Turbine, which can produce power during peak hours round the year, at a very short notice period.

# Questions and Answers



Thank You