



**Nishat Power Limited**

**Notice of Annual General Meeting**



# NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the Annual General Meeting of the members of **Nishat Power Limited** ("the Company") will be held on October 27, 2025 (Monday) at 11:30 A.M. at Emporium Mall, The Nishat Hotel, Trade and Finance Centre Block, Near Expo Centre, Abdul Haq Road, Johar Town, Lahore to transact the following business:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the year ended June 30, 2025 together with the Chairman's Review, Directors' and Auditors' reports thereon.



Scan QR Code for  
Annual Report 2025

<http://nishatpower.com/wp-content/uploads/2025/10/NPL-Annual-Report-2025.pdf>

2. To ratify Interim Dividends @ 60% i.e. Rs. 6.00 per share already paid during the year ended June 30, 2025.
3. To appoint statutory Auditors for the year 2025-26 and fix their remuneration.

By order of the Board

(KHALID MAHMOOD CHOHAN)  
COMPANY SECRETARY

Lahore  
October 02, 2025

## NOTES:

### BOOK CLOSURE NOTICE

The Ordinary Shares Transfer Books of the Company will remain closed from **20.10.2025 to 27.10.2025 (both days inclusive)** for attending and voting at Annual General Meeting. Physical transfers/ CDS Transactions IDs received in order in all respects up to 1:00 p.m. on 17.10.2025 at the office of Share Registrar, Hameed Majeed Associates (Private) Limited, 7-Bank Square, Lahore shall be considered in time for attending the AGM.

## **ATTENDANCE AT MEETING**

A member entitled to attend, speak and vote at this meeting may appoint any other member as his/her proxy to do the aforesaid. The Instrument appointing a proxy and the power of attorney or other authority under which it is signed or a notarially attested copy of the power of attorney must be deposited at the registered office of the Company at least 48 hours before the time of the meeting. A proxy must be a member of the Company. The proxy form in English and Urdu languages is attached. The same is also available on the Company's website: <https://www.nishatpower.com>.

Members through book entry system under Central Depository Company of Pakistan Limited, are advised to must bring their original National Identity Cards / Passport along with copy of their particulars of CDC Account duly authenticated by the concerned Participant/Investor Account Services for verification and follow the under mentioned guidelines as laid down by the Securities and Exchange Commission of Pakistan under Circular No.1 of 2000:

### **A. For Attending the Meeting**

- a. In case of Individuals, the account holder and/or sub-account holder whose registration details are uploaded as per the CDC Regulations, shall authenticate his/her identity by showing his/her original CNIC or, original Passport along with copy of CDC Account Registration details duly authenticated by the concerned Participant/Investor Account Services at the time of attending the Meeting.
- b. In case of corporate entity, the person attending the meeting on behalf of the corporate entity must produce Board Resolution duly certified by the Chief Executive Officer/Director and/or a duly notarized power of attorney in his/her favor along with copy of proxy form submitted with the Company, the Board Resolution/Power of Attorney must contain specimen signature of the person attending the meeting.

### **B. For Appointing Proxies**

- a. In case of individuals, the account holder and/or sub-account holder whose registration details are uploaded as per the CDC Regulations, shall submit the proxy form as per above requirements.
- b. The proxy form shall be witnessed by two persons, whose names, addresses and CNIC numbers shall be mentioned on the form.
- c. Attested copies of the CNIC or the passport of beneficial owners, proxy holder and witnesses shall be furnished with the proxy form.
- d. The proxy shall produce his original CNIC or original passport at the time of the Meeting.
- e. In case of corporate entity, Board Resolution duly certified by the Chief Executive Officer/Director and/or a duly notarized power of attorney in favor of proxy holder along with proxy form to the Company the Board Resolution/Power of Attorney must contain specimen signature of proxy holder.

## **CIRCULATION OF ANNUAL REPORTS THROUGH EMAIL WITH QR ENABLED CODE AND WEB LINK**

Pursuant to the SECP's S.R.O. 389(I)/2023 dated March 21, 2023, the Members of Nishat Power Limited had accorded their consent for transmission of annual reports including annual audited financial statements

to the members through QR enabled code and web link instead of transmitting the same through CD/DVD/USB.

The Company has electronically transmitted the Notice of the Annual General Meeting and the Annual Report of 2025 through email to the members whose email addresses are available with the Company's Share Registrar, M/s Hameed Majeed Associates (Pvt) Ltd. The printed notices of the AGM, after insertion of the weblink and QR enabled code for downloading the Annual Report, have also been sent to the members.

However, the Company shall provide hard copies of the Annual Report to any member on their demand, at their registered address, free of cost, within one week of receiving such request on the specified consent letter/form, which is available on the Company's website <https://www.nishatpower.com>. The Annual Report for the year 2025 is also uploaded on the website of the Company.

Further, shareholders are requested to kindly provide their valid email address to the Company's Share Registrar, M/s Hameed Majeed Associates (Pvt) Ltd., H.M. House, 7-Bank Square, Lahore, if the Member holds any shares in physical form or to the respective Member's Participant/Investor Account Services, if shares are held in book entry form.

#### **UNCLAIMED DIVIDEND / SHARES**

Shareholders who have not collected their dividend/physical shares are advised to contact our Share Registrar to collect/enquire about their unclaimed dividend or shares, if any.

#### **VIDEO LINK FACILITY FOR MEETING**

In accordance with the Companies Act, 2017 and guidelines issued by the SECP, participation through video link shall be available to the members. To attend the meeting through video link, members and their proxies are requested to register themselves by providing the following information along with valid copy of Computerized National Identity Card (both sides)/passport, attested copy of board resolution / power of attorney (in case of corporate shareholders) through email at [kchohan@nishatpower.com](mailto:kchohan@nishatpower.com) or [smahmood@dgcement.com](mailto:smahmood@dgcement.com) by October 20, 2025.

Name of Member/ Proxyholder	CNIC No.	Folio No. / CDC Account No.	Cell No. / Whatsapp No.	Email ID

#### **CONVERSION OF PHYSICAL SHARES INTO BOOK ENTRY FORM**

We once again strongly advise members of the Company, in their best interest, to convert their physical shares into book-entry form at earliest. This is as per the requirement of the Companies Act, 2017.

#### **SUBMISSION OF COPY OF CNIC (MANDATORY)**

Individuals including all joint holders holding physical share certificates are requested to submit a copy of their valid CNIC to the Company or the Company's Share Registrar. All shareholders are once again requested to send a copy of their valid CNIC to our Share Registrar, Hameed Majeed Associates (Pvt) Ltd.

The Shareholders while sending CNIC must quote their respective folio numbers and name of the Company.

**NO GIFTS WILL BE DISTRIBUTED AT THE MEETING**

**STATEMENT UNDER REGULATION 4(2) OF THE COMPANIES (INVESTMENT IN ASSOCIATED COMPANIES OR ASSOCIATED UNDERTAKINGS) REGULATIONS, 2017**

<b>Name of Investee Company</b>	<b>NexGen Auto (Private) Limited (NexGen)</b>
<b>Total Investment Approved:</b>	<p>Following Investments were approved in EOGM held on August 13, 2025:</p> <ol style="list-style-type: none"> <li>1. Equity investment upto Rupees 2 billion within a period of two (2) years</li> <li>2. Loan / advance of Rupees 500 million</li> </ol>
<b>Amount of Investment Made to date:</b>	<ol style="list-style-type: none"> <li>1. Equity: Rupees 2 billion</li> <li>2. Loan / advance: Rupees 500 million</li> </ol>
<b>Reasons for deviations from the approved timeline of investment, where investment decision was to be implemented in specified time:</b>	<ol style="list-style-type: none"> <li>1. Equity: No deviation</li> <li>2. Loan / advance: No deviation</li> </ol>
<b>Material change in financial statements of associated company or associated undertaking since date of the resolution passed for approval of investment in such company:</b>	<p>There is no material change in the financial statements of the NexGen. At the time of approval, as per available latest audited financial statements for the year ended December 31, 2024, the basic loss per share was Rs. 0.01 and breakup value per share was Rs. 9.99. As per latest un-audited financial statements for the half year ended June 30, 2025 the basic loss per share is Rs. 0.41 and breakup value per share is Rs. 9.59. (including the impact of conversion of share deposit money into shares)</p>

# FORM OF PROXY

I/We, \_\_\_\_\_

of \_\_\_\_\_ CDC A/C NO. / FOLIO NO. \_\_\_\_\_

being a shareholder of the Nishat Power Limited (The Company) do hereby appoint.

Mr./Miss/Ms. \_\_\_\_\_

of \_\_\_\_\_ CDC A/C NO. / FOLIO NO. \_\_\_\_\_

and or failing him/her \_\_\_\_\_ of \_\_\_\_\_

who is/are also a shareholder of the said Company, as my/our proxy in my/our absence and to vote for me/us at the Annual General Meeting of the Company to be held on on October 27, 2025 (Monday) at 11:30 A.M. at Emporium Mall, The Nishat Hotel, Trade and Finance Centre Block, Near Expo Centre, Abdul Haq Road, Johar Town, Lahore, and at any adjournment thereof in the same manner as I/we myself/ourselves would vote if personally present at such meeting.

As witness my/our hands in this day of \_\_\_\_\_ 2025.

Signature \_\_\_\_\_

Address \_\_\_\_\_

\_\_\_\_\_

CNIC No. \_\_\_\_\_

Revenue  
Stamp  
of Rs. 50/-

No. of shares held \_\_\_\_\_

Witness:-

Name \_\_\_\_\_

Name \_\_\_\_\_

Address \_\_\_\_\_

Address \_\_\_\_\_

\_\_\_\_\_

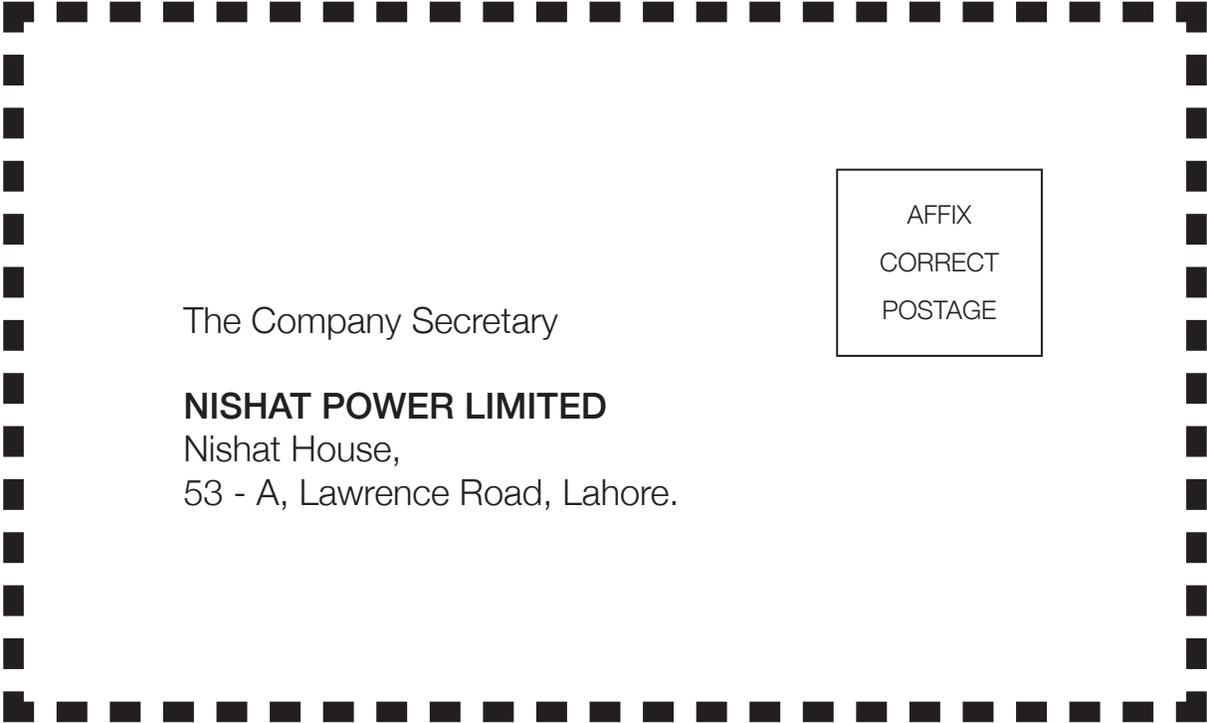
\_\_\_\_\_

CNIC No. \_\_\_\_\_

CNIC No. \_\_\_\_\_

## IMPORTANT:

- a. This instrument appointing a proxy, duly completed, must be received at the registered Office of the Company at Nishat House, 53-A, Lawrence Road, Lahore not later than 48 hours before the time of holding the Annual General Meeting. For Appointing Proxies.
- b. Attested copies of the CNIC or the passport of beneficial owners shall be furnished with the proxy form.
- c. The proxy shall produce his original CNIC or original passport at the time of the Meeting.
- d. In case of corporate entity, the Board's resolution / power of attorney with specimen signature shall be furnished along with proxy form to the Company.



The Company Secretary

**NISHAT POWER LIMITED**  
Nishat House,  
53 - A, Lawrence Road, Lahore.

AFFIX  
CORRECT  
POSTAGE

# پراکسی فارم (مختار نامہ)

میں اہم \_\_\_\_\_

کا/ کے \_\_\_\_\_

بحیثیت رکن نشاط پاور لمیٹڈ (دی کمپنی) سی ڈی سی اکاؤنٹ نمبر / فوئیو نمبر \_\_\_\_\_ بذریعہ ہذا

محترم / محترمہ \_\_\_\_\_ کا/ کی \_\_\_\_\_ سی ڈی سی اکاؤنٹ نمبر / فوئیو نمبر \_\_\_\_\_

یا اسکی غیر موجودگی میں \_\_\_\_\_ کا/ کے \_\_\_\_\_

جو مذکورہ کمپنی کا حصص دار بھی ہے

مورخہ 27 اکتوبر 2025ء بروز پیر صبح 11:30 بجے

کو اپنے / ہمارے ایما پر \_\_\_\_\_

بمقام: \_\_\_\_\_ امپوریم مال، دی نشاط ہوٹل، ٹریڈ اینڈ فنانس سنٹر، نزد ایکسپوسنٹر، عبدالحق روڈ، جوہر ٹاؤن، لاہور پر

منعقد ہونے والے سالانہ اجلاس عام میں حق رائے دی استعمال کرنے، تقریر اور شرکت کرنے یا کسی بھی التواء کی صورت میں اپنا / ہمارا بطور مختار (پراکسی) مقرر کرتا

ہوں / کرتے ہیں۔

آج بروز ..... بتاریخ ..... 2025ء کو میرے / ہمارے دستخط سے گواہوں کی تصدیق سے جاری ہوا۔

پچاس روپے کی ریونیوسٹپ  
چسپاں کریں

## گواہان

-2

-1

دستخط: \_\_\_\_\_

دستخط: \_\_\_\_\_

نام: \_\_\_\_\_

نام: \_\_\_\_\_

پتہ: \_\_\_\_\_

پتہ: \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

کمپیوٹرائزڈ قومی شناختی کارڈ نمبر: \_\_\_\_\_

کمپیوٹرائزڈ قومی شناختی کارڈ نمبر: \_\_\_\_\_

## اہم نوٹ:

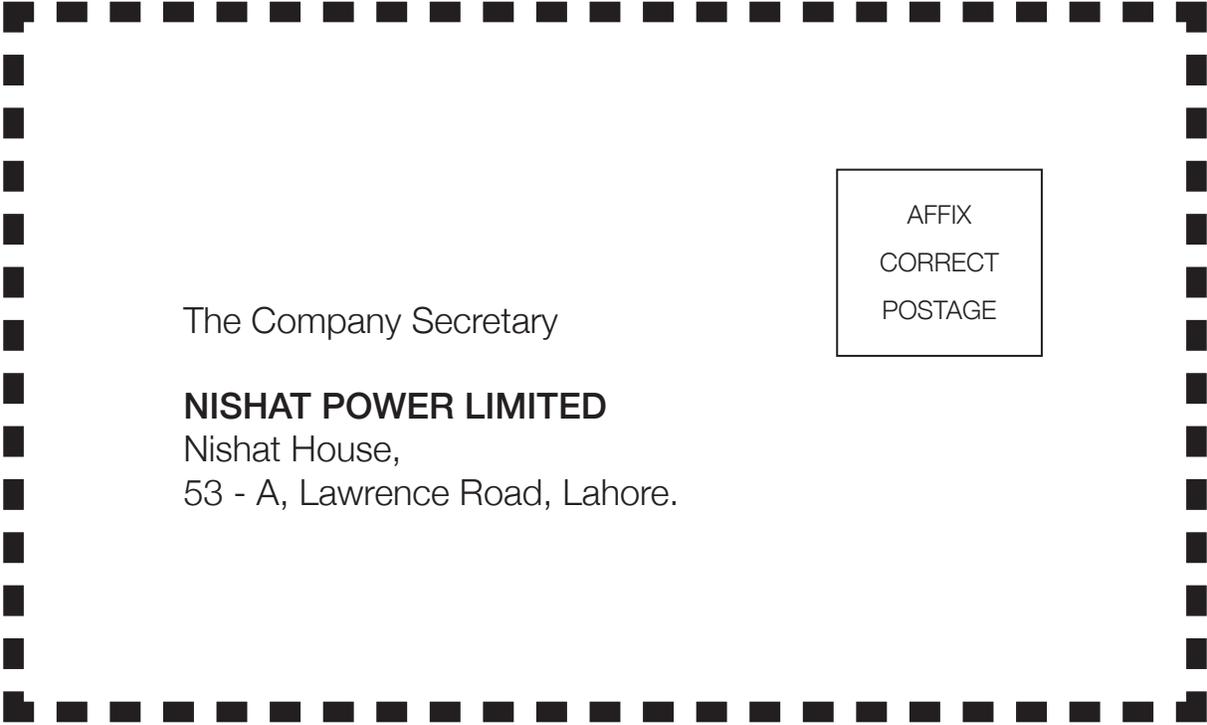
a۔ پراکسی کی تقرری کے آلات، باقاعدہ مکمل شدہ، کمپنی کے رجسٹرڈ دفتر، نشاط ہاؤس، 53-A، لارنس روڈ لاہور میں سالانہ اجلاس منعقد ہونے سے کم از کم 48

(اڑتالیس) گھنٹے قبل پراکسی مقرر کرنے کے لئے لازماً وصول ہو جانے چاہئیں۔

b۔ بینیفیشل اونرز کے کمپیوٹرائزڈ قومی شناختی کارڈ یا پاسپورٹ کی مصدقہ نقول، پراکسی فارم (مختار نامہ) کے ہمراہ جمع کرانا ہوگی۔

c۔ پراکسی اجلاس کے وقت اپنا اصل کمپیوٹرائزڈ قومی شناختی کارڈ یا اصل پاسپورٹ مہیا کرے گا۔

d۔ بصورت کارپوریٹ اسٹیٹس، بورڈ کی قرارداد / مختار نامہ معہ پراکسی ہولڈر کے دستخط پراکسی فارم (مختار نامہ) کے ہمراہ کمپنی میں جمع کرانا ہوگا۔



The Company Secretary

**NISHAT POWER LIMITED**  
Nishat House,  
53 - A, Lawrence Road, Lahore.

AFFIX  
CORRECT  
POSTAGE



# BOOK POST

Under Postal Certificate

*If undelivered please return to:*



Registered Office:  
Nishat House, 53-A, Lawrence Road, Lahore.  
Tel: 042-36360154, 042-111 113 333  
nishat@nishatpower.com  
www.nishatpower.com