



**NISHAT POWER
LIMITED**



**Corporate
Briefing Session
FY 2025**



1

Incorporation Year

2007
Under 2002 Power
Policy

2 Commercial Operations Date

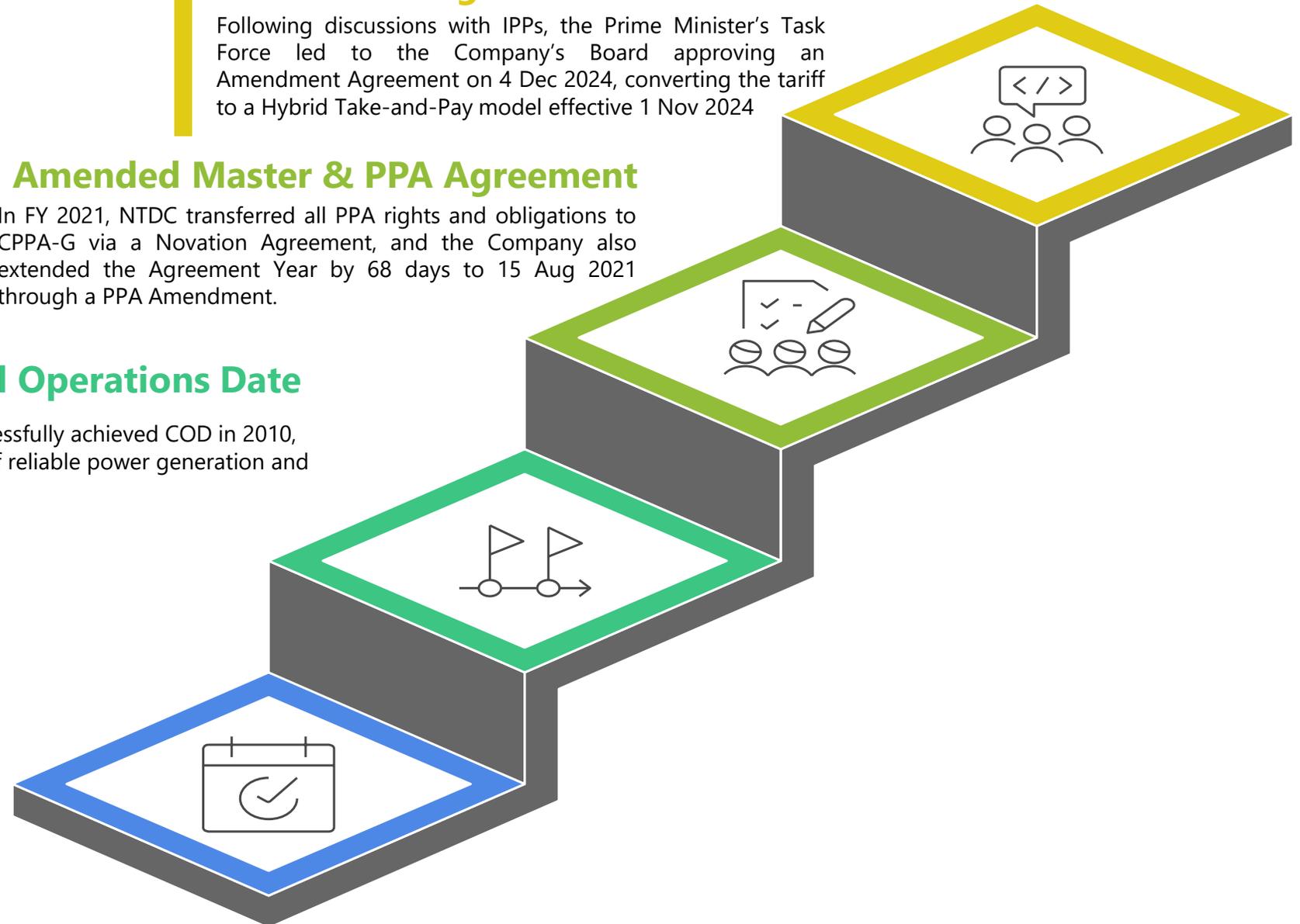
The Company successfully achieved COD in 2010, marking the start of reliable power generation and delivery to the grid

3 Amended Master & PPA Agreement

In FY 2021, NTDC transferred all PPA rights and obligations to CPPA-G via a Novation Agreement, and the Company also extended the Agreement Year by 68 days to 15 Aug 2021 through a PPA Amendment.

4 Task Force Negotiations

Following discussions with IPPs, the Prime Minister's Task Force led to the Company's Board approving an Amendment Agreement on 4 Dec 2024, converting the tariff to a Hybrid Take-and-Pay model effective 1 Nov 2024





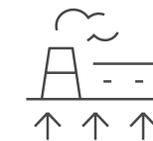
Vision

Enlighten the future through excellence, commitment, integrity and honesty



Operational Aspects

25 Year PPA ending in FY 35



Environmental Considerations

The plant is equipped with advanced emission-control technology to ensure cleaner and compliant operations

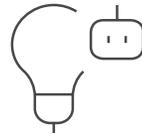
Core Business

Power generation through a 200MW RFO Power Plant



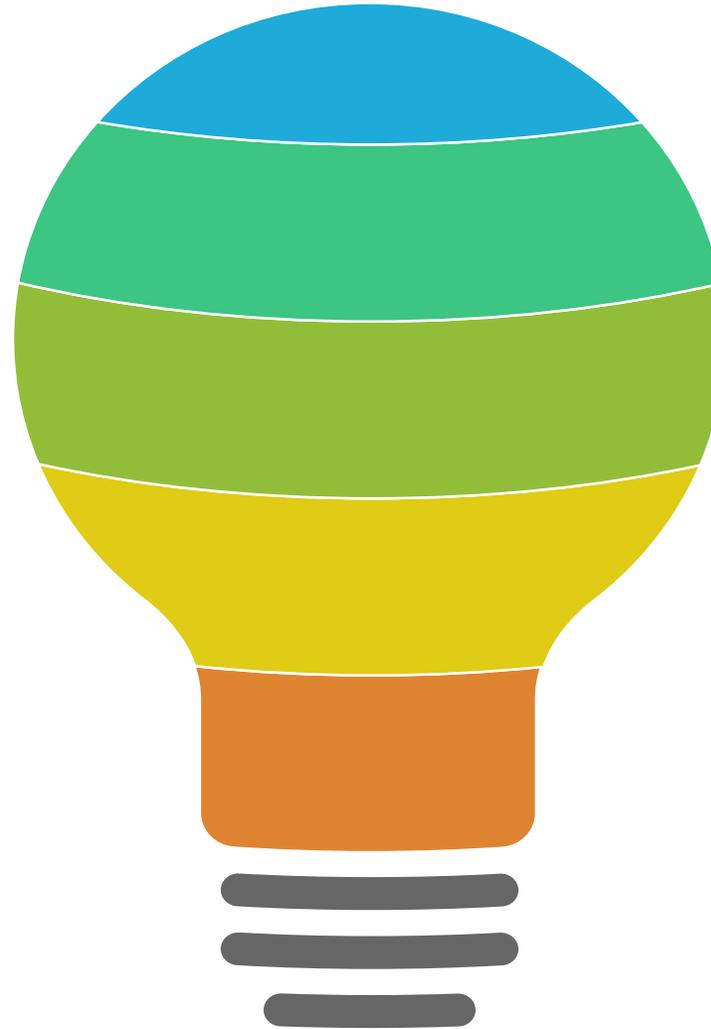
Key Technologies

RFO Based Combined Cycle Thermal Power Plant



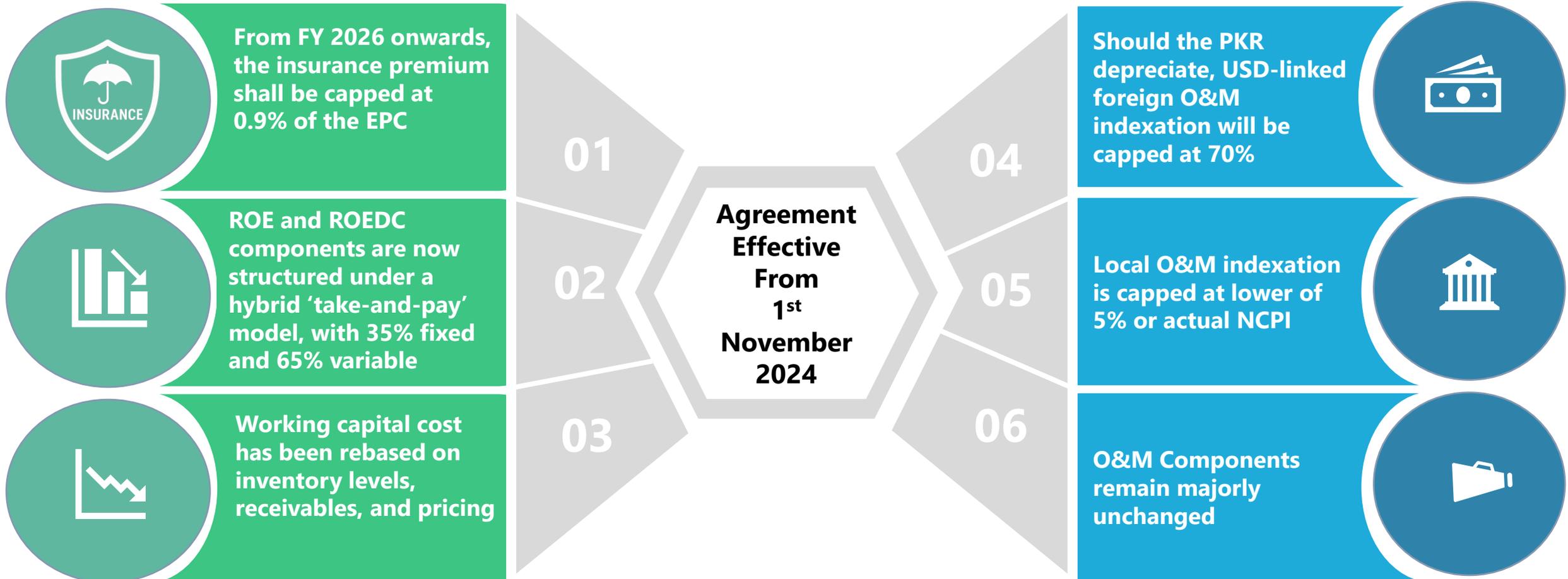
Location

66 KM Multan Road, Tehsil Pattoki,



During the year ended June 30, 2025, Prime Minister–constituted Task Force engaged with Independent Power Producers, including the Company, to revise the Power Purchase Agreement, Implementation Agreement, and existing tariff.

The following changes were agreed and implemented;



Profit Sharing

Prior years' profits shared with CPPA until FY 2023

Receivables Payment

Payment of outstanding receivables

DP Rate Reduction

DP rate reduced from K+4.5% to K+1% without compounding

Maintenance Reserve

The Company created a maintenance reserve in the financial statements

Arbitration Withdrawal

GOP will unconditionally withdraw Arbitration under ASA

DP Waiver

Waiver of outstanding and accrued DP until October 31, 2024

Revocation of Arbitration Clause

LCIA Arbitration clause revoked, replaced with Islamabad seated Arbitration

Power Market Participation

Participation in the Power Market at the discretion of the Power Purchaser, in consultation of company



Particulars	Year ended June 30		Variance	
	2025	2024	Amount	%
MWH				
Electricity Dispatched	86,664	453,692	(367,028)	(81%)
Capacity Factor - %	5.07%	26.45%	(21.4%)	(81%)
Rs. in thousand				
Net turnover	7,057,714	22,505,489	(15,447,775)	(69%)
Cost of sales	(4,399,559)	(17,365,234)	12,965,675	(75%)
Gross profit	2,658,155	5,140,255	(2,482,100)	(48%)
Administrative expenses	(543,637)	(482,393)	(61,244)	13%
Other expenses	(67,445)	(9,068)	(58,377)	644%
	(611,082)	(491,461)	(119,621)	24%
Operating profit	2,047,073	4,648,794	(2,601,721)	(56%)
Other income	1,471,099	1,078,822	392,277	36%
Finance costs	(43,411)	(33,643)	(9,768)	29%
Adjustments To Balance Payable By CPPA-G	(3,850,458)	-	(3,850,458)	100%
	(2,422,770)	1,045,179	(3,467,949)	(332%)
(Loss) / Profit before tax	(375,697)	5,693,973	(6,069,670)	(107%)
Taxation	(371,085)	(304,399)	(66,686)	22%
(Loss) / Profit after tax	(746,782)	5,389,574	(6,136,356)	(114%)
(LPS) / EPS - Rs.	(2.11)	15.22	(17.33)	(114%)
EPS - Rs. (Without Balance Payable Adjustment)	8.77	15.22	(6.46)	(42%)

Particulars	FY 2025	FY 2024	Variance	
	Rs. in million			%
Share Capital And Reserves				
Share Capital	3,541	3,541	-	0.0%
Capital Reserve	-	-	-	
Maintenance	-	2,114	(2,114)	76.1%
Overhaul	3,722	-	3,722	
Retained Earnings	20,712	26,962	(6,250)	(23.2%)
	27,975	32,617	(4,642)	(14.2%)
Liabilities				
Trade Payables & Others	455	2,320	(1,865)	(80.4%)
Short term borrowings	720	2,960	(2,240)	(75.7%)
	1,175	5,280	(4,105)	(77.7%)
Total Equity & Liabilities	29,150	37,897	(8,746)	(23.1%)
Assets				
Non-Current Assets				
Fixed Assets	7,621	8,281	(660)	(8.0%)
Loans to employees	7	7	(0)	(0.6%)
	7,628	8,288	(660)	(8.0%)
Current Assets				
Stores	803	828	(26)	(3.1%)
Inventory	811	2,559	(1,748)	(68.3%)
Trade Debts	1,662	14,426	(12,764)	(88.5%)
Advances and Others	27	1,235	(1,207)	(97.8%)
Short term investments	18,107	4,265	13,842	72.5%
Cash and Bank	113	6,297	(6,183)	
	21,522	29,609	(8,086)	(27.3%)
Total Assets	29,150	37,897	(8,746)	(23.1%)

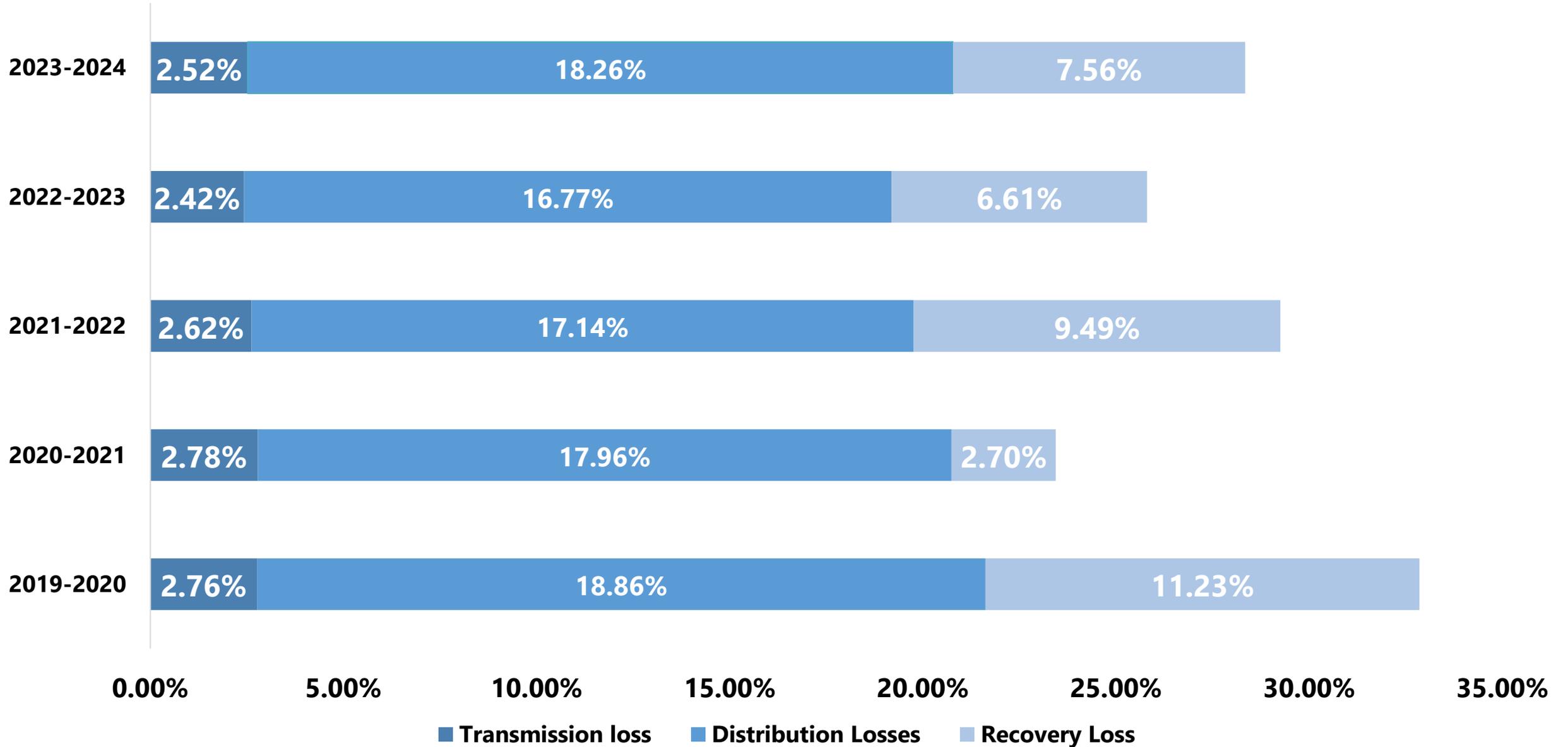


Line Losses Data



Circular Debt – Transmission, Distribution and Recovery Losses

NPL
CBS - FY 2025





Future Outlook

Thank You